

COCA COLA CO (KO)
Statement of Financial Position
For the years ended December 1

Fiscal year ends in December. USD in millions except per share data	Dec-17	Dec-16	Dec-15
Assets			
Current assets			
Cash			
Cash and cash equivalents	\$ 6,006	\$ 8,555	\$ 7,309
Short-term investments	14,669	13,646	12,591
Total cash	<u>20,675</u>	<u>22,201</u>	<u>19,900</u>
Receivables	3,667	3,856	3,941
Inventories	2,655	2,675	2,902
Prepaid expenses	2,000	2,481	2,752
Other current assets	7,548	2,797	3,900
Total current assets	<u>36,545</u>	<u>34,010</u>	<u>33,395</u>
Non-current assets			
Property, plant and equipment			
Gross property, plant and equipment	16,449	21,256	22,354
Accumulated Depreciation	<u>(8,246)</u>	<u>(10,621)</u>	<u>(9,783)</u>
Net property, plant and equipment	8,203	10,635	12,571
Equity and other investments	21,952	17,249	15,788
Goodwill	9,401	10,629	11,289
Intangible assets	7,235	10,499	12,843
Other long-term assets	4,560	4,248	4,207
Total non-current assets	<u>51,351</u>	<u>53,260</u>	<u>56,698</u>
Total assets	<u>\$ 87,896</u>	<u>\$ 87,270</u>	<u>\$ 90,093</u>
Liabilities and stockholders' equity			
Liabilities			
Current liabilities			
Short-term debt	\$ 16,503	\$ 16,025	\$ 15,806
Accounts payable	2,288	2,682	2,795
Deferred income taxes		692	
Taxes payable	757	679	775
Accrued liabilities	5,259	4,887	5,485
Other current liabilities	2,387	1,567	2,069
Total current liabilities	<u>27,194</u>	<u>26,532</u>	<u>26,930</u>
Non-current liabilities			
Long-term debt	31,182	29,684	28,407
Deferred taxes liabilities	2,522	3,753	4,691
Minority interest	1,905	158	210
Other long-term liabilities	8,021	4,081	4,301
Total non-current liabilities	<u>43,630</u>	<u>37,676</u>	<u>37,609</u>
Total liabilities	<u>70,824</u>	<u>64,208</u>	<u>64,539</u>
Stockholders' equity			

Common stock	1,760	1,760	1,760
Additional paid-in capital	15,864	14,993	14,016
Retained earnings	60,430	65,502	65,018
Treasury stock	(50,677)	(47,988)	(45,066)
Accumulated other comprehensive income	(10,305)	(11,205)	(10,174)
Total stockholders' equity	17,072	23,062	25,554
Total liabilities and stockholders' equity	\$ 87,896	\$ 87,270	\$ 90,093

Vertical Analysis

Dec-14		Dec-13		Dec-17	Dec-16	Dec-15	Dec-14	Dec-17
\$ 8,958	\$ 10,414	7%	10%	8%	10%			-30%
12,717	9,854	17%	16%	14%	14%			7%
<u>21,675</u>	<u>20,268</u>	<u>24%</u>	<u>25%</u>	<u>22%</u>	<u>24%</u>			<u>-7%</u>
4,466	4,873	4%	4%	4%	5%			-5%
3,100	3,277	3%	3%	3%	3%			-1%
3,066	2,886	2%	3%	3%	3%			-19%
679		9%	3%	4%	1%			170%
<u>32,986</u>	<u>31,304</u>	<u>42%</u>	<u>39%</u>	<u>37%</u>	<u>36%</u>			<u>7%</u>
25,258	25,032	19%	24%	25%	27%			-23%
<u>(10,625)</u>	<u>(10,065)</u>	<u>-9%</u>	<u>-12%</u>	<u>-11%</u>	<u>-12%</u>			<u>-22%</u>
14,633	14,967	9%	12%	14%	16%			-23%
13,625	11,512	25%	20%	18%	15%			27%
12,100	12,312	11%	12%	13%	13%			-12%
14,272	15,299	8%	12%	14%	16%			-31%
4,407	4,661	5%	5%	5%	5%			7%
<u>59,037</u>	<u>58,751</u>	<u>58%</u>	<u>61%</u>	<u>63%</u>	<u>64%</u>			<u>-4%</u>
<u>\$ 92,023</u>	<u>\$ 90,055</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>			<u>1%</u>
\$ 22,682	\$ 17,925	19%	18%	18%	25%			3%
2,089	1,933	3%	3%	3%	2%			-15%
			1%					-100%
911	759	1%	1%	1%	1%			11%
5,637	6,261	6%	6%	6%	6%			8%
1,055	933	3%	2%	2%	1%			52%
<u>32,374</u>	<u>27,811</u>	<u>31%</u>	<u>30%</u>	<u>30%</u>	<u>35%</u>			<u>2%</u>
19,063	19,154	35%	34%	32%	21%			5%
5,636	6,152	3%	4%	5%	6%			-33%
241	267	2%	0%	0%	0%			1106%
4,389	3,498	9%	5%	5%	5%			97%
<u>29,329</u>	<u>29,071</u>	<u>50%</u>	<u>43%</u>	<u>42%</u>	<u>32%</u>			<u>16%</u>
<u>61,703</u>	<u>56,882</u>	<u>81%</u>	<u>74%</u>	<u>72%</u>	<u>67%</u>			<u>10%</u>

1,760	1,760	2%	2%	2%	2%	0%
13,154	12,276	18%	17%	16%	14%	6%
63,408	61,660	69%	75%	72%	69%	-8%
(42,225)	(39,091)	-58%	-55%	-50%	-46%	6%
(5,777)	(3,432)	-12%	-13%	-11%	-6%	-8%
30,320	33,173	19%	26%	28%	33%	-26%
\$ 92,023	\$ 90,055	100%	100%	100%	100%	1%

Horizontal Analysis

Dec-16 Dec-15 Dec-14

17%	-18%	-14%
8%	-1%	29%
12%	-8%	7%
-2%	-12%	-8%
-8%	-6%	-5%
-10%	-10%	6%
-28%	474%	
2%	1%	5%

-5%	-11%	1%
9%	-8%	6%
-15%	-14%	-2%
9%	16%	18%
-6%	-7%	-2%
-18%	-10%	-7%
1%	-5%	-5%
-6%	-4%	0%
-3%	-2%	2%

1%	-30%	27%
-4%	34%	8%
-12%	-15%	20%
-11%	-3%	-10%
-24%	96%	13%
-1%	-17%	16%

4%	49%	0%
-20%	-17%	-8%
-25%	-13%	-10%
-5%	-2%	25%
0%	28%	1%
-1%	5%	8%

0%	0%	0%
7%	7%	7%
1%	3%	3%
6%	7%	8%
10%	76%	68%
-10%	-16%	-9%
-3%	-2%	2%