STATES AND	Analysis of Financial Photometry for Com-	un Droinet - BEINIZAT: Flance	o For Manager					salvete of Elea-state	Statements 6	or Group Brois -*	DEIN241 : E/	va For M	unarr.		
The content	TELUS Consolidated Stat	tement of Earnings (\$, 0	00)			Horizontal Analysis for Income Statement							Vertical	Analysis	
Column	For the year er		2020	2010	2018	2021-2018	2021-2018	2020-2018			2019-2018	2021	2020	2019	2018
STATES AND	Sales Revenue	\$ 17,258,000 \$	15,463,000	2019 3 14,658,000 \$	14,368,000			\$ 1,095,000	7.62%	\$ 290,000					
The state of the s	Cost of Goods Sold	6,699,000	6,268,000	6,070,000	6,368,000	\$ 331,000	5.20%	\$ (100,000)	-1.57%	\$ (298,000)	4.68%	38.82%	40.54%	41.41%	44.329
Wester   W		10,559,000	9,195,000	8,588,000	8,000,000	\$ 2,559,000	31.99%	\$ 1,195,000 \$ ·	14.94%	\$ 588,000	7.35%	61.18%	59.46%	58.59%	55.689
## Manual Program   1964   196	Employee benefits expense														
Tree met per general production of the per general production of t	Depreciation and amortization Expense Total Operating Expense														
The content of the	Operating Earnings (EBIT)	3,074,000	2,482,000	2,977,000	2,837,000	\$ 237,000	8.35%	\$ (355,000)	-12.51%	\$ 140,000	4.93%	17.81%	16.05%	20.31%	19.759
March   Marc	Interest Expense		771,000	733,000		\$ 135,000	20.42%	\$ 110,000	16.64%				4.99%		4.609
THE CHANGE OF TH	Taxes	580,000	451,000	468,000	552,000	\$ 102,000	4.69% 5.07%	\$ (465,000)	-18.30%		-15.22%	3.36%	2.92%	3.19%	3.849
The properties of the control properties of	Net Income After Taxes (NIAT)	1,698,000			1,624,000	\$ 74,000		\$ (364,000)		\$ 152,000					11.309
Table   1.75		1.27				\$ 0	20.95%	\$ 0							
Section	# of Common Shares Outstanding	1.370.000	1,291,000	1,209,000	1,197,000		14.45%		7.85%	\$ 12,000	1.00%	5.55.1			
Subject 1982   1	Annual Average Stock Price	20.77	16.17	15.74	14.77	\$ 6		S 1		\$ 0.97	6.57%				
The content of the						2021 2018	Но	rizontal Analys	is for Ratios	2010 2018	2010 2018				
The contract of the contract		2021		2019	2018	Difference				Difference	Percentage	1			
**************************************	1 EPS = Earnings available to common shareholders/# of shares outstanding						-10%		-30%	0.107					
Tell	2 Profit Margin = Net Income/Sales 3 Gross Profit Margin = Gross Profit/Sales					(0.015)	-13%	-0.03	-28% 7%		7.20%				
The content of the	4 Return on Assets = Net Income/Total Assets	3.54%	2.91%	4.68%	4.91%	(0.014)	-28%	-0.02	-41%	-0.002	4.78%	1			
The content of the	S Return on Equity = Net Income/Shareholders' Equity	10.57%	10.00%	16.66%	15.70%							-			
The second control of the control of		60.85	59.08	52.02	40.72	20.125	49%	18.36	45%	-1.946 11.296	27.74%	1			
Part	Accounts Payable Turnover = COGS/Accounts Payable	3.09	3.66	3.66	4.51	(1.420)	-31%	-0.85	-19%	-0.852	-18.88%	1			
## March 1						37.141	46%					1			
The Company of Part	1 Total Assets Turnover = Sales/Total Assets	0.36	0.36	0.39	0.43	(0.075)		-0.08		-0.049	-11.17%	1			
TRUS Concentrates    1	2 Current Ratio = Current Assets/Current Liabilities	0.61	0.79	0.78	0.79	(0.185)	-23%	0.00	0%	-0.012	-1.57%	4			
TELLS Consolitated International Property   12   12   12   12   12   12   12   1		U.67			U.69 4.29	(0.022) (0.430)	-3%	0.02 -3 n7	.25%	-0,231	4.67% .5.37%	1			
TRUE Committee   1	5 Price Earnings Ratio = Market Price per Share/Earnings Per Share	18.89	19.59	11.87	10.49	8.402	80%	9.11	87%	1.380	13.15%	1			
Second Company															
TELIS Consolitated suinces Short (1, 500)  Telis Consolitated Short (1, 500)  Telis Consolita	7 Market Value Per Share/Book Value Per Share (MV/BV) 8 Degree of Operating Leverage			2.44			-80%					1			
TILUS Consolidated Solution Short [5, 005]   Asset   Property Control   Property Contro	9 Degree of Financial Leverage	1.35		1.33		0.046		0.15	11%		1.75%				
Asset   1	Net working capital	\$ (3,964,000.00) \$	(2,074,000.00)	(1,756,000.00) \$	(1,414,000.00)	(2,550,000.000)	180%	-660000.00	47%	-342000.000	24.19%				
Asset   1	TELUS Consolidated	Balance Sheet (S. 000)					Horizo	ntal Analysis fo	r Balance Sh	eet			Vertical	Analysis	
ASACT MATERIAL PROPERTY OF THE		Fo	or the year ended				2021-2018	2020-2018	2020-2018	2019-2018	2019-2018	2021	2020	2019	2018
Cap and transport prospersment, ed.    2   71,000   \$   \$48,000   \$   \$10,000   \$   \$14,000   \$   \$10,000   \$   \$1		2021	2020	2019	2018	Difference	Percentage	Difference	Percentage	Difference	Percentage				
Martanis formine    2,111,000   1,210,000	Cash and temporary investments net	s 723.000 S	848 000	535,000 \$	414 000	s 309 000	74 54%	\$ 434,000	104.83%	\$ 121,000	29 23%	1 51%	1 96%	1.41%	1 259
Secure of the tens recorded   20,000   44,000   127,000   120,000   27,000   120,000	Marketable Securities														
Section   Contract Annual Contract Contract Annual Contract Contract Annual Contract Contract Annual Contract Contract Contr															
Contract classis		448.000	407.000	437.000	376.000	\$ 72,000									
Contract Number   1,000   2,000   4,000   4,000   0,	Contract Assets	443,000	439,000	737,000	860,000	\$ (417,000)	48.49%	\$ (421,000)	48.95%	\$ (123,000)	-14.30%	0.92%	1.01%	1.94%	2.609
A	Prepaid Expenses Declaration Access		484,000			\$ (11,000)	-2.04% -72.47%	\$ (55,000)	-10.20%	\$ 8,000	1.48%	1.10%	1.12%	1.44%	1.639
List and the Buildings  1,03,100,000  1,12,000  1,13,100  1,13,100,000  1,13,100,000  1,13,100,000  1,13,100,000  1,13,100,000  1,13,100  1,13,100,000  1,13,100  1,13,100,000  1,13,100	Total Current Assets	5,032,000		4,353,000		\$ 1,191,000		\$ 842,000	21.92%	\$ 512,000		10.48%	10.81%	11.46%	
Machinery and Equipment Hamiltonian of Francisco (1997) Hamilt	Fixed Assets														
Furnishmen and Plates	Machinery and Equipment		4,122,000 34.375.000	3,783,000 33.086.000	4,100,000 31.130.000	\$ 283,000 \$ 4,905,000	6.90% 15.76%	\$ 22,000 \$ 3.245,000	10.42%	\$ (317,000) \$ 1,956,000	-7.73% 6.28%	9.13% 75.08%	9.51%	9.96% 87.13%	12.409 94.159
Integration   1,2,444,000   19,191,000   17,194,000   1	Furniture and Fixture														
Conference   Con															
Contract authors	Goodwill	7,645,000	7,599,000	5,695,000	5,097,000	\$ 2,548,000	49.99%	\$ 2,502,000	49.09%	\$ 598,000	15.66%	47.19% 15.93%	45.90% 17.54%	45.28% 15.00%	15.429
## And Applies   Part		266,000		328,000		\$ (192,000)		\$ (190,000)				0.55%	0.62%	0.86%	
No.   Proceedings   1,455,000   1,455,000   1,155,00	Other (including financial Leases) Total Fixed Assets	4,391,000 75,368,000		2,465,000 62,553,000		\$ 3,405,000		\$ 2,207,000	223.83%	\$ 1,479,000	150.00%		7.37%		2.989
No.   Proceedings   1,455,000   1,455,000   1,155,00	Accumulated Amortization	32,406,000	30,799,000	28,931,000	27,415,000	\$ 4,991,000	18.21%	\$ 3,384,000	12.34%	\$ 1,516,000	5.53%	67.52%	71.08%	76.18%	82.919
Listilities and Shareholders Equity			38,649,000	33,622,000	29,224,000	\$ 13,738,000	47.01%	\$ 9,425,000	32.25%	\$ 4,398,000	15.05%	89.52%	89.19%	88.54%	88.389
TELLS Consolidated by Language (1998)  5 2,146,000 5 1,711,000 5 1,656,000 5 1,411,000 1 755,000 1 121,000		15 47,994,000 \$	43,332,000	\$ 37,975,000 \$	33,065,000	> 14,929,000	45.15%	3 1U,Z67,000	31.05%	o 4,910,000	14.85%	100.00%	100.00%	100.00%	100.009
According to the property   Section   Sectio	Liabilities and Shareholders' Equity	,													
Income and other tarse pupplie   Income and other tarse pupplied   Income and other tarse pupplied   Income and other tarse puppli	Current Liabilities Accounts Payable	\$ 2.166.000 ¢	1,711 000	1.658 nnn ¢	1,411,000	\$ 755.000	53 51%	\$ 300 nnn	21 76%	\$ 747 000	17 51≪	4.51≪	3 95%	437≅	4 279
Line of Creder   11.0,000	Income and other taxes payable	104,000	135,000	55,000	218,000	\$ (114,000)	-52.29%		-38.07%		-74.77%	0.22%	0.31%	0.14%	0.669
Decision purple   Marked Property   Marked Pro	Line of Credit	114,000	100,000	100,000		S 14,000	14.00%	\$ .	0.00%	\$ -	0.00%	0.24%	0.23%	0.26%	0.309
Absorbed (1977)  Absorb	Accruats Dividends navable	1,539,000				\$ 380,000	32.79%	\$ 92,000	7.94% 23.62×		-5.87% 7 92≌	3.21%	2.89%	2.87%	3.519
Control cont	Advance billings and customer deposits	854,000	772.000	675.000	653,000	S 201.000	30.78%	\$ 119,000	18.22%	\$ 22,000	3.37%	1.78%	1.78%	1.78%	1.979
Courted contract licentifies															
April   Content   Conten	Current maturities of long-term debt Current derivative liabilities	2,927,000	1,432,000 32,000	1,332,000 23.000	836,000 9,000		250.12% 166.67%	\$ 596,000 \$ 23,000		\$ 496,000 \$ 14,000	59.33% 155.56%	0.05%	3.30%		0,039
Provision (1974)  12 - 12 - 12 - 12 - 12 - 12 - 12 - 12	Total current liabilities				4,841,000	\$ 3,432,000	70.89%	\$ 1,068,000	22.06%	\$ 733,000	15.14%		13.64%		
Long form deep (includes framoral leanes) 1,752,000 1,145,000 1,14	Non-current liabilities	774.000	924.000	200,002	779 000	c 46 mm	2300	c 105.000	76 000	¢ (130 000)	.10 00~	1610	2.150	1500	3 300
Other inger milabilities	Long-term debt (includes financial leases)	17,925,000	18,856,000	17,142,000	13,265,000	\$ 4,660,000	35.13%	\$ 5,591,000	42.15%	\$ 3,877,000	29.23%	37.35%			
Fig.   Control	Other long-term liabilities	907,000	1,265,000	806,000	738,000	\$ 169,000	22.90%	\$ 527,000	71.41%	\$ 68,000	9.21%	1.89%	2.92%	2.12%	2.239
Section   Sect	Deferred income taxes Total non-current liabilities	23 662 000	3,776,000	3,204,000	17 883 000	\$ 904,000	28.68% 32.33%	\$ 624,000 \$ 6.938,000	19.80%	\$ 52,000 \$ 3,859,000	1.65%	8.45%	8.71%	8.44%	9.539
## arbeider (quiry	otal Liabilities	31,935,000	30,730,000	27,316,000	22,724,000	\$ 9,211,000	40.53%		35.23%	\$ 4,592,000	20.21%	66.54%	70.92%	71.93%	68.739
Common shares	Shareholders' Equity											$\perp$	_	_	-
Refunded comings	Common shares	9,644,000	7,677,000	5,660,000	5,390,000	\$ 4,254,000	78.92%	\$ 2,287,000	42.43%	\$ 270,000	5.01%	20.09%	17.72%	14.90%	16.309
Test   Description     1,695,000   12,642,000   10,645,000   10,645,000   13,645,						\$ 603,000	12.38%	\$ (472,000)	-9.69%	\$ 19,000			10.15%	12.87%	14.739
Trad Liabilities and Shareholders Equity \$ 47,994,000 \$ 43,132,000 \$ 37,975,000 \$ 31,005,000 \$ 14,15% 00 \$ 14,15% 00 \$ 11,05% \$ 4,510,000 \$ 100,00% \$ 100,00	Non-controlling interests Total Shareholders' Family					\$ 861,000				\$ 29,000			1.22%		0.259
TELIS Consolidated Statement of Cashflows (\$,000)								7,200,000							
For the year emded at Dec. 33st 3201 2000 2019 2018 2018 2018 2018 2018 2018 2018 2018	Total Liabilities and Shareholders' Equity	\$ 47,994,000 \$	43,332,000	37,975,000 \$	33,065,000	\$ 14,929,000	45.15%	\$ 10,267,000	31.05%	\$ 4,910,000	14.85%	100.00%	100.00%	100.00%	100.009
For the year emded at Dec. 33st 3021 2030 2039 2039 2039 2039 2039 2039 2039	TELUS Consolida	ated Statement of Cashi	flows (\$ ,000)						-HORIZONTA	L ANALYSIS			-VERTICAL	ANALYSIS	·
11 ctub provided by ogenering activities 4,384,000 4,374,000 3,372,000 4,058,000 3,447,000 11% 16% -34 2,313 41,679 3,927N 3,844,515 3,272				2019	2018	2017					2018	2021			201
## ctash and reformersing activities	Sales			14,658,000 \$	14,368,000	\$ 13,305,000		30%		10%	8%	25.43%			28.249
## 1	Net cash used for investing activities	-5.466.000	-6.165.000	-5.044.000	-2,977.000			50%	69%	38%	-18.28%	5.52%		8.45%	-8.189
## 1500 ## 150	Net cash provided by (used for) financing activities	953,000	1,904,000	1,238,000	-1,176,000	-227,000		-520%	-939%	-645%	418.06%	-0.72%	2.02%	0.83%	-0.669
to the ent of princid   1	Net change in cash Cash at beginning of period	-125,000.00	313,000	121,000	-95,000	\$ 77,000		-262%	306%	57%	-223%	4.91%	3.46%	2.82%	3.549
BFR/241 - Section 02 - Group 3 BFR/241 -	Cash at beginning of period Cash at end of period	\$48,000 \$ 723,000 \$			414,000					-4% 5%	18% -19%	4.19%	5.48%	3.65%	2.889
### ### ### #### #### ################															
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	End of	LIIE WUIK							ÉN	or the Worl	•				